

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Comprehensive Income for the period ended 30 June 2015

		2015 Current quarter ended 30 June RM'000	2014 Comparative quarter ended 30 June RM'000	2015 6 months Cumulative to date RM'000	2014 6 months Cumulative to date RM'000
	Note				
Revenue		6,177	7,471	13,625	14,099
Operating expenses		(5,707)	(6,725)	(12,714)	(13,018)
Other operating income		42	344	311	539
Profit from operations		512	1,090	1,222	1,620
Interest expense		(90)	(103)	(189)	(183)
Interest income		15	16	32	30
Profit before tax	B5	437	1,003	1,065	1,467
Income tax expense	B6	(174)	(279)	(457)	(510)
Net profit for the period		263	724	608	957
Attributable to:					
Equity holders of the parent		263	724	608	957
Non-controlling interests		-	-	-	-
Net profit for the period		263	724	608	957
Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	0.66	1.81	1.52	2.39

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 30 June 2015

	Note	As of 30 June 2015 RM'000	Audited As of 31 December 2014 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		21,572	22,084
Investment properties		8,508	8,508
Prepaid lease payments		1,009	1,014
Other investments available for sale		10	10
Intangible asset		-	-
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Total Non-Current Assets		31,099	31,616
Current Assets			
Inventories		8,699	8,959
Trade receivables (net of allowance for doubtful debts)		7,986	11,108
Amount due from customers for contract work		-	-
Other receivables and prepaid expenses		1,332	1,297
Tax recoverable		33	6
Deposits with licensed banks		4,808	4,322
Cash and bank balances		2,869	2,459
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Total Current Assets		25,727	28,151
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TOTAL ASSETS		56,826	59,767

(Forward)

		As of 30 June 2015 RM'000	Audited As of 31 December 2014 RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,001	40,001
Reserves		1,075	467
Total equity		41,076	40,468
Long-term and Deferred Liabilities			
Long-term borrowings	B8	1,355	1,360
Deferred tax liabilities		834	820
Total Long-Term and Deferred Liabilities		2,189	2,180
Current Liabilities			
Trade payables		7,593	8,863
Amount due to customers for contract work		-	-
Other payables and accrued expenses		1,824	2,721
Short-term borrowings	B8	3,648	4,954
Tax liabilities		496	581
Total Current Liabilities		13,561	17,119
Total Liabilities		15,750	19,299
TOTAL EQUITY AND LIABILITIES		56,826	59,767
Net assets per share (RM)		1.03	1.01

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

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(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Changes In Equity for the period ended 30 June 2015

	Share Capital RM'000	Non distributable reserve - Share Premium RM'000	Retained earnings RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2015	40,001	1	467	40,468
Net profit for the period	-	-	608	608
Balance as of 30 June 2015	40,001	1	1,075	41,076
Balance as of 1 January 2014	40,001	1	(955)	39,047
Net profit for the period	-	-	957	957
Balance as of 30 June 2014	40,001	1	2	40,004

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the period ended 30 June 2015

	For the period ended 30 June 2015 RM'000	For the period ended 30 June 2014 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	1,065	1,467
Adjustments for:		
Depreciation of property, plant and equipment	645	513
Gain on disposal of motor vehicle	(34)	-
Interest expense	189	183
Amortisation of prepaid lease payments	5	6
Gain on disposal of property, plant and equipment		(83)
Allowance for doubtful debts no longer required	-	(345)
Interest income	(32)	(30)
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Operating Profit Before Working Capital Changes	1,838	1,711
Changes in working capital :		
Net change in current assets	3,347	1,309
Net change in current liabilities	(2,167)	(3,929)
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Cash Generated From/ (Used In) Operations	3,018	(909)
Tax paid	(555)	(147)
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Net Cash From/ (Used in) Operating Activities	2,463	(1,056)
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CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	34	83
Interest received	32	30
Purchase of property, plant and equipment	(133)	(354)
Increase in fixed deposits pledged with licensed banks	(25)	(39)
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Net Cash Used In Investing Activities	(92)	(280)
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(Forward)

	For the period ended 30 June 2015 RM'000	For the period ended 30 June 2014 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
Decrease in short-term borrowings	(879)	271
Interest expense paid	(189)	(183)
Net payment of hire-purchase obligations	(249)	(83)
Net repayment of term loans	(183)	(170)
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Net Cash Used In Financing Activities	(1,500)	(165)
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NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	871	(1,501)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,690	6,137
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,561	4,636
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Cash and cash equivalents comprise:		
Cash and bank balances	2,869	1,613
Fixed deposits with licensed banks	4,808	4,103
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	7,677	5,716
Less : Non cash and cash equivalents		
Fixed deposits pledged with licensed banks	(1,116)	(1,080)
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	6,561	4,636
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)